

GCSE BUSINESS (WALES)

SUMMARY OF ASSESSMENT

SUMMER 2022 ONLY

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| **Unit 1: Business World****Written examination: 2 hours****62.5% of qualification 100 Marks** |
| A mix of short answer and structured questions based on stimulus material covering the specification content apart from the content stated on the summary page. |
| **Unit 2: Business Perceptions****Written examination: 45 minutes****37.5% of qualification 30 Marks** |
| One case study and a set of questions covering the specification content apart from the content stated on the summary page. |

**Unit 1: Business**

**2021 only 5% of qualification 100 Marks**

This adapted version of GCSE Business is available for entry in 2022 only. Candidates entering the qualification in 2023 should use the approved [specification](https://www.wjec.co.uk/qualifications/business-gcse/#tab_overview).

**GCSE Business Summary Page**

**Assessment:**

**Unit 1: Business World (written exam) 62.5%**

There are no changes to the assessment structure of this unit.

**Unit 2: Business Perceptions (written exam) 37.5%**

Learners answer questions on one case study and corresponding set of questions rather than the usual two. Reduce the length of the examination from 90 minutes to 45 minutes. Unit 2 will have a total mark of 30 (instead of 60).

**Content:**

Streamlining of content to be assessed so that the following content areas will not be subject to assessment in 2022:

**Business Activity**

Franchising:

* The advantages and disadvantages of operating as a franchisor and franchisee

**Influences on Business**

The European Union and the European single market:

* The impact of membership and non-membership of the European Union to businesses and their stakeholders

**Business Operations**

Supply chain:

* The various stages of the movement of goods and services from their source to the end customer
* The relationship between the functional areas of a business and its supply chain
* The impact of supply and logistical decisions on businesses and their stakeholders

**Finance**

Cash-flow forecasts:

* What is meant by a cash-flow forecast
* Construct, calculate and interpret cash-flow forecasts
* The impact of cash-flow forecasts on a business and its stakeholders
* Recommend and justify what can be done to improve cashflow problems

**Marketing**

Pricing:

* The different pricing strategies used by businesses
* The use of different pricing strategies for different businesses in different contexts and scenarios

**Human Resources**

Recruitment:

* The importance of having an effective recruitment process to employ the right people with the right job skills
* The recruitment process and how this will differ for different businesses in different contexts
* The different methods of recruitment used by different businesses in different contexts
* The advantages and disadvantages of the different methods of recruitment
* The most appropriate recruitment process and methods for different businesses in different contexts and scenarios

Motivation:

* The benefits of a motivated workforce
* The methods which businesses use to motivate its workforce
* The most appropriate method a business can use to motivate employees in different contexts and scenarios